



Sheffield Chamber of Commerce

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SHEFFIELD CHAMBER OF COMMERCE & INDUSTRY

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International Business Forum Minutes

Friday 28th September 2018 – 9.00am – 10.30am

Sheffield Chamber of Commerce

Albion House, Savile Street, Sheffield S4 7UD

Minutes

Present

Kiley Tan (KT)	Chair, Mosaic International
Tom Sutton (TS)	Sheffield Chamber of Commerce
Will Morgan (WM)	Sheffield Chamber of Commerce
Nick Patrick (NP)	SYITC
Nik Hamilton (NH)	Sheffield City Council
Neil Thornber (NT)	Mott MacDonald
Kathleen O'Donnell (KOD)	Fragomen Worldwide
Sam Leeder (SL)	Actus
Andrew Hulse (AH)	UHY
Jonathan Yewdall (JY)	Reach Homes

Inward Investment, Presentation – Nik Hamilton, Sheffield City Council

- Nik Hamilton, Head of Invest Sheffield
- McLaren Automotive in the SCR – Building is complete with £50m investment and 200 jobs. Process took 2.5 years to complete the deal. The manufacture of carbon tubs will take place in the factory
- Boeing Sheffield - £40m investment and first facility in Europe. Manufacture 8,000 components per year – Actuation systems. Henry Boot are the contractors for the build
- Ikea - £60m store and contact centre Sheffield
- Clipper Logistics – Up to 1,200 jobs but could scale to 2,500 jobs. Investment required change of use through the planning system. Invest Sheffield have assisted with recruitment of staff. Sheffield hosted a fashion show in the Winter Garden to act as a recruitment drive. Engaged with Sheffield College and Sheffield Hallam University to assist their fashion students



- Also work with companies that are already based in Sheffield but expanding – Sky, Grant Thornton, Fragomen and Perkbox. Others include – Jaywing, Jet2.com, The Floom, PCM, Plusnet and Social Work England (new NDPB)
- Investment in leisure – The Moor - £100m retail and leisure scheme being delivered, including The Light cinema and retail. Phase 3 started earlier this year
- EXTREME Sports – To develop the former ski village site
- Sheffield Olympic Legacy Park – A 35-acre business and research site focused on health and wellbeing. In partnership with Westfield Health, Sheffield Hallam University and other partners
- Meadowhall - £300m expansion plans have been announced
- Park Hill – Phase 2 to commence soon
- Steel City House – Grade A office refurbishment completed, and tenants have moved in
- New Era - £65m ‘Chinatown’ scheme that includes CUBI, which is a Chinese business incubator
- HSBC – Anchor tenant confirmed in Heart of the City II mixed use scheme
- 3 St Paul’s – Grade A office development sold for £24m
- Acero – Grade A office development sold for £26.6m
- Investor Support – Tailored and bespoke for each individual client
- KT asked what is the major attraction to invest in Sheffield? NH responded with the talent pool in Sheffield from the Universities.
- KT asked what are the reasons for Sheffield not being successful with some investments? NH responded with limitations on space and buildings available, especially Grade A office space
- AH what could be done to make your job easier? NH – Improved office space and faster pace of redevelopment
- NP Are there any countries from the EU looking to invest in Sheffield due to Brexit? NH conversations have been quiet at present, but some have been taking place in the background. Recent enquiry from a Belgian company.

Brexit: Your Voice

- The Forum were questioned on the below statements to gain a simple agree/disagree poll. Statements and results below:
- The Brexit negotiations are going well - Agree 0/Disagree 7
- The UK will leave with a deal - Agree 5/Disagree 2
- I anticipate that my business will be better after the UK exists from the EU - Agree 1/Disagree 6
- There should be a referendum on the final Brexit deal - Agree 0/Disagree 7
- There should be a second referendum on Brexit - Agree 1/Disagree 6

The majority of the attendees agreed that there is no predicting the future with Brexit. In all probability, the economy will face some short to medium term pain but could realise long-term gain after Brexit. There will be winners and losers as a result

